

TERMS & CONDITIONS
PEWARISAN BERTAKAFUL

1. Eligibility

- Open to individuals aged 18 to 69 years old.
- Participation is subject to the absolute risk assessment and approval by the Takaful Operator.

2. Monthly Contribution

- Contributions start from as low as RM10.00 per month.
- Regular and timely payments are required to keep your coverage active.

3. Coverage Period

- Coverage remains valid until just before the Participant turns 70 years old.
- The policy will be terminated upon:
 - Reaching maturity,
 - Participant's death, OR
 - Policy cancellation.
- Claims must be made within 6 years from the date of the Participant's death.

4. Coverage Benefits

- Takaful benefits are intended to cover and/or minimize the estate administration costs of the Participants being the Customers of AmanahRaya..
- Benefits will be paid directly to AmanahRaya after the Participant's death.
- Claims are only valid if submitted through and by AmanahRaya.
- In the event that estate administration is not conducted by AmanahRaya, beneficiaries must submit a valid Grant of Probate or Distribution Order. A processing fee of RM2,000.00 will be imposed accordingly.

5. Exclusions

- No benefits will be paid under the following circumstances:
 - Natural death within 30 days of policy commencement.
 - Suicide within the first 12 months of participation.
 - Death due to pre-existing conditions within the first 12 months of participation.
 - Death caused by AIDS or any sexually transmitted diseases.
 - Fraud or non-disclosure of important information.
 - Subject to the provisions and guidelines of the Takaful Operator

6. Cancellation & Termination

- Participants may cancel at any time, subject to the Takaful Operator's cancellation terms.
- Non-payment of contributions may result in policy suspension or termination.

7. Policy Amendments

- Any policy updates are subject to AmanahRaya's approval.
- Participants will be notified in advance of any modifications.

8. Dispute Resolution

- All disputes will be resolved in accordance with Malaysian laws and regulations.